

FLORIDA ASSOCIATION OF CITY CLERKS, INC.

Statement of Financial Position

January 31, 2024

CURRENT ASSETS

Cash and Cash Equivalents	812,509.41
Accounts Receivable	5,849.94
Prepaid Expenses	437.42
Deposits	936.00

TOTAL CURRENT ASSETS

819,732.77

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	17,949.58
Accounts Payable - FLC	44,653.93
Refunds Payable - IMIS	475.00

TOTAL CURRENT LIABILITIES

63,078.51

NET ASSETS

Unrestricted Net Assets	743,696.79
Temporarily Restricted	12,957.47

TOTAL NET ASSETS

756,654.26

TOTAL LIABILITIES AND NET ASSETS

819,732.77

FLORIDA ASSOCIATION OF CITY CLERKS, INC.

Statement of Activities
For the Six Months Ended January 31, 2024

	UNRESTRICTED	RESTRICTED	FY 23/24 BUDGET	OVER (UNDER) BUDGET
REVENUES				
Investment Income	4,657.49	0.00	500.00	4,157.49
Dues Income	53,750.00	0.00	52,000.00	1,750.00
Fall Academy Income	100,027.60	0.00	74,340.00	25,687.60
Summer Academy Income	0.00	0.00	117,145.00	(117,145.00)
FEF Donations	0.00	235.00	250.00	(15.00)
Webinar Income	18,950.00	0.00	32,000.00	(13,050.00)
50-50 Drawing Income	1,157.00	0.00	1,000.00	157.00
Auctions	0.00	0.00	1,000.00	(1,000.00)
Directory Advertising	9,650.00	0.00	5,000.00	4,650.00
TOTAL REVENUES	188,192.09	235.00	283,235.00	(94,807.91)
EXPENSES				
Service Fees-FLC	3,300.00	0.00	6,600.00	(3,300.00)
Insurance Expense	2,985.40	0.00	2,500.00	485.40
IOG Fees	13,250.00	0.00	32,250.00	(19,000.00)
Board of Directors Expense	1,553.96	0.00	15,000.00	(13,446.04)
Miscellaneous Expense	848.50	0.00	6,000.00	(5,151.50)
Bank fees	6,520.35	0.00	10,000.00	(3,479.65)
Postage and Mailing Expense	0.00	0.00	2,400.00	(2,400.00)
Printing & Duplicating Expense	0.00	0.00	600.00	(600.00)
Directory Expenses	4,922.96	0.00	5,000.00	(77.04)
Auditor Fees	3,632.50	0.00	10,000.00	(6,367.50)
Operating Expense	1,910.51	0.00	5,000.00	(3,089.49)
Scholarship Expense	1,975.00	0.00	4,000.00	(2,025.00)
Travel & Per Diem- President	1,253.84	0.00	8,000.00	(6,746.16)
Travel & Per Diem- Staff	767.30	0.00	4,000.00	(3,232.70)
Travel-IOG	334.05	0.00	2,500.00	(2,165.95)
Travel-PEC	0.00	0.00	1,500.00	(1,500.00)
Gifts/Awards	259.02	0.00	1,500.00	(1,240.98)
Web Site Maintenance	395.00	0.00	2,000.00	(1,605.00)
Fall Academy Expenses	65,617.71	0.00	72,550.00	(6,932.29)
Summer Conference and Academy Expense:	0.00	0.00	127,170.00	(127,170.00)
District Academy	0.00	0.00	2,000.00	(2,000.00)
TOTAL EXPENSES	109,526.10	0.00	320,570.00	(211,043.90)
INCREASE (DECREASE) IN NET ASSET	78,665.99	235.00	(37,335.00)	
NET ASSETS - Beginning Balance	665,030.80	12,722.47	677,753.27	
NET ASSETS - Ending Balance	743,696.79	12,957.47	640,418.27	

FLORIDA ASSOCIATION OF CITY CLERKS, INC.

Statement of Cash Flows

For the Six Months Ended January 31, 2024

Cash Flows from Operating Activities:

Increase in Net Assets 78,900.99

Adjustments to Reconcile Increase in
Net Assets to Net Cash Provided by
Operating Activities:

Decrease in Accounts Receivable 780.00

Decrease in Prepaid Expenses 1,745.48

Decrease in Deposits 1,661.00

Decrease in Accounts Payable (32,146.88)

Decrease in Deferred Income (11,250.00)

Net Cash Provided by Operating Activities

39,690.59

Cash and Cash Equivalents - Beginning Balance

772,818.82

Cash and Cash Equivalents - Year-To-Date

812,509.41

FLORIDA ASSOCIATION OF CITY CLERKS, INC.

Fall Academy - Daytona, FL
For the Six Months Ended January 31, 2024

	ACTUAL	FY 23/24 BUDGET	OVER (UNDER) BUDGET
REVENUES			
Registration Income	90,120.00	67,590.00	22,530.00
Sponsorships	1,750.00	1,750.00	0.00
Hotel Commissions	8,157.60	5,000.00	3,157.60
TOTAL REVENUES	100,027.60	74,340.00	25,687.60
EXPENSES			
Consultant Fees and Expenses	0.00	250.00	(250.00)
Insurance	1,562.40	800.00	762.40
Meeting Planning Fee	0.00	4,400.00	(4,400.00)
Equipment Rental	7,677.97	10,000.00	(2,322.03)
Printing & Duplicating	0.00	400.00	(400.00)
Supplies	70.81	1,000.00	(929.19)
Catering	29,877.58	27,000.00	2,877.58
Travel & Per Diem	1,921.06	2,500.00	(578.94)
Hospitality Room	727.71	1,000.00	(272.29)
Speaker Expenses	23,335.78	23,000.00	335.78
Gifts/Awards	444.40	2,200.00	(1,755.60)
TOTAL EXPENSES	65,617.71	72,550.00	(6,932.29)
INCREASE (DECREASE) IN NET ASSETS	34,409.89	1,790.00	32,619.89

FLORIDA ASSOCIATION OF CITY CLERKS, INC.

Summer Conference and Academy - Orlando, FL

For the Six Months Ended January 31, 2024

	ACTUAL	FY 23/24 BUDGET	OVER (UNDER) BUDGET
REVENUES			
Registration Fees	0.00	70,145.00	(70,145.00)
Room Credits	0.00	2,000.00	(2,000.00)
Hotel Commission	0.00	9,000.00	(9,000.00)
Exhibit Booth Fees	0.00	30,000.00	(30,000.00)
Sponsorships	0.00	6,000.00	(6,000.00)
TOTAL REVENUES	0.00	117,145.00	(117,145.00)
EXPENSES			
Insurance	0.00	800.00	(800.00)
Opening Ceremony	0.00	3,250.00	(3,250.00)
Equipment Rental	0.00	16,000.00	(16,000.00)
President's Reception	0.00	100.00	(100.00)
Exhibitor Decorator Service	0.00	4,500.00	(4,500.00)
Welcome Bags	0.00	900.00	(900.00)
Meeting Planning Fee	0.00	4,400.00	(4,400.00)
Postage & Mailing	0.00	100.00	(100.00)
Printing & Duplicating	0.00	1,500.00	(1,500.00)
Supplies	0.00	4,000.00	(4,000.00)
Travel & Per Diem	0.00	7,500.00	(7,500.00)
Hospitality Room	0.00	1,000.00	(1,000.00)
Speaker Expenses	0.00	23,500.00	(23,500.00)
Consultant Fees and Expenses	0.00	10,000.00	(10,000.00)
Strategic Planning Meeting	0.00	220.00	(220.00)
Breakfast & Breaks	0.00	29,900.00	(29,900.00)
Business Luncheon	0.00	14,000.00	(14,000.00)
Miscellaneous	0.00	5,500.00	(5,500.00)
TOTAL EXPENSES	0.00	127,170.00	(127,170.00)
INCREASE (DECREASE) IN NET ASSET	0.00	(10,025.00)	10,025.00